

Albany Integrated Investment Club

Membership E*TRADE Investment Account Agreement

1. The undersigned member ("Member") of the Albany Integrated Investment Club (hereinafter called the "Club"), EIN 94-3302562, represents and warrants to E*TRADE Securities, Inc. (hereinafter called "E*TRADE") that she/he is of legal age to contract in her/his state of residence, and authorizes E*TRADE to maintain a securities account (hereinafter called the "Account") for the Club.
2. E*TRADE may conclusively assume that all action taken and instructions given by an authorized agent (hereinafter called "Agent") of the Club have been properly taken or given pursuant to authority vested in her/him by all of the Members of the Club. E*TRADE is authorized to follow the instructions of the Agent(s), but of no one else, in every respect concerning the Account, and E*TRADE is authorized to make delivery of securities or payment of monies to Michael Katten, President, Albany Integrated Investment Club at 853 Washington Ave., Albany, CA 94706. E*TRADE shall be under no obligation to inquire into the purpose of any demand for delivery of securities and/or payments. In case of conflicting instructions given by the Agent(s), E*TRADE is authorized to disregard all instructions given until the conflict has been resolved.
3. The undersigned Member of the Club agrees to be liable for the Club's E*TRADE account.
4. The undersigned agrees to indemnify E*TRADE and hold E*TRADE harmless from and against any and all actions, liability, loss, cost, and expense incurred by reason of any act or omission by E*TRADE in reliance on the terms of this Agreement, or any instruction given or documents executed by the Agents.
5. In the event of any failure to indemnify E*TRADE and hold E*TRADE harmless pursuant to the foregoing, E*TRADE shall be entitled to protect itself with assets from the Account. E*TRADE shall have a continuing lien upon all assets of the Account for any and all sums that are or may hereafter become owing to E*TRADE. The undersigned agrees and warrants that no new member shall be admitted to the Club until he or she has adopted and agreed to be bound by this Agreement.
6. The undersigned agrees that in the event of the retirement, death, or legal incapacity of the undersigned, the remaining Agents and/or Members of the Club shall immediately give E*TRADE written notice thereof. E*TRADE may, before or after receiving such notice, take such

proceedings, require such papers, retain such portion or all of, and/or restrict transactions in the Account as E*TRADE, in its sole discretion, may deem advisable to protect itself against any loss, liability, tax, or penalty under any present or future law or otherwise. The estate of the undersigned who dies shall be liable, and each survivor in the Club shall continue to be jointly and severally liable, to E*TRADE on the foregoing indemnity and for any debit balance or loss in said Account resulting from the completion of transactions initiated prior to the receipt by E*TRADE of written notice of the death of the decedent or incurred in the liquidation of the Account or the adjustment of the interests of the respective parties.

7. This authorization and indemnity shall inure to the benefit of E*TRADE and its successors in business, irrespective of any change(s) of any kind in the personnel thereof for any cause whatsoever.

X

SIGNATURE OF AUTHORIZED AGENT FOR
THE ALBANY INTEGRATED INVESTMENT CLUB

Printed Name of Member

Mailing Address

City

State/Province

Zip/Postal Code

X

SIGNATURE OF MEMBER